



जैन को-ऑपरेटिव बैंक लि. JAIN CO-OPERATIVE BANK LTD.

H.O. : 80 Darya Ganj, New Delhi-110002

प्रधान कार्यालय : 80, दरिया गंज, नई दिल्ली-110002



अहिंसा परमो धर्मः



(संस्थापक एवं ऊँची सोच)
स्व. श्री तनसुख राय जैन

ANNUAL REPORT

1st April 2022 to 31st March 2023

आपका विश्वास हमारा प्रयास बैंक की प्रगति

E-mail : info@jainbank.com



वार्षिक आम सभा सूचना

प्रिय सहकारी बन्धु,

जैन को-ऑपरेटिव बैंक लि० की साधारण वार्षिक सभा रविवार, दिनांक 20 अगस्त 2023 प्रातः 11.30 बजे जैन भवन नियर शहीद भगतसिंह मार्ग, शिवाजी स्टेडियम गोलमार्किट नई दिल्ली-110001 में होगी।

नोट: यदि किसी कारणवश सभा का कोरम आधा घण्टे के भीतर पूरा न हुआ तो सभा 15 मिनट के लिये स्थगित कर दी जायेगी और पुनः यह स्थगित सभा 12.15 बजे उपरोक्त स्थान पर, उसी दिन होगी जिसके लिये कोरम की आवश्यकता नहीं होगी। इस विषय में अलग से कोई सूचना नहीं दी जायेगी।

विषय सूची

1. मंगलाचरण।
2. पिछली साधारण सभा की कार्यवाही की सम्पुष्टि।
3. नये सदस्यों के प्रवेश की सम्पुष्टि।
4. सदस्यों के त्याग पत्रों की सम्पुष्टि।
5. बैंक के सभी खातों की केवाईसी एवं अन्य औपचारिकताओं पर चर्चा।
6. वर्ष 2022-2023 की ऑडिट रिपोर्ट, तुलन-पत्र एवं लाभ-हानि खातों का अनुमोदन।
7. Auditors द्वारा Observation एवं सुझाव पर चर्चा।
8. वर्ष 2022-2023 के लाभ का वितरण।
9. वर्ष 2023-2024 में प्रस्तावित कार्यों एवं उनपर होने वाले खर्चों की चर्चा एवं 22-23 में हुए खर्चों पर चर्चा।
10. वार्षिक रिपोर्ट का प्रस्तुतिकरण (संलग्न)।
11. सदस्यों से प्राप्त प्रस्तावों एवं सुझावों पर विचार।
12. अन्य विषय अध्यक्ष महोदय की अनुमति से।
13. बैंक के सदस्यों के दुःखद निधन पर शोक प्रस्ताव।

सधन्यवाद,
दिनांक: 20.07.2023

(राजेश कुमार जैन)
चेयरमैन



आवश्यक सूचना

1. जो सदस्य कोई प्रश्न या प्रस्ताव सभा में प्रस्तुत करना चाहते हैं, वह कृपया 10 अगस्त 2023 से पूर्व बैंक के मुख्य कार्यालय में भेजे। इस प्रकार के प्रश्नों व प्रस्तावों की अनुमति देना निदेशक मंडल के अधिकार क्षेत्र में होगा। उपरोक्त प्रश्नों व प्रस्ताव के अतिरिक्त सदस्यों के अन्य कोई प्रश्न या सुझाव प्रस्तुत करने देने का अधिकार सभापति महोदय को होगा।
2. किसी भी तरह के सुझाव व शिकायत के लिए मॉनिटरिंग सेल गठित किया गया है। जिससे शिकायतों का निपटारा तुरंत प्रभाव से किया जा सके।
3. असुविधा से बचने के लिए कृपया अपना परिचय-पत्र अवश्य साथ लाये।
4. वैधानिक लेखा परीक्षक की रिपोर्ट व तुलन पत्र व लाभ-हानि खातों के सम्बन्ध में किसी प्रकार की जानकारी बैंक के प्रधान में कार्यालय कार्य दिवस प्रातः 10:00 बजे से सायं 04:00 बजे तक प्राप्त की जा सकती है।
5. सभी सदस्यों से अनुरोध है की सदस्यता सम्बंधित लाभ लेने के लिए अपनी KYC अपडेट कराये।
6. सभी सदस्यों से अनुरोध है कि SMS सुविधा का लाभ उठाने हेतु अपनी मोबाइल नंबर सम्बंधित शाखा में अपडेट कराएं।

आपकी सेवा के लिए सदैव तत्पर

1. जमा राशि पर ब्याज दरें:

15 दिन से 30 दिन तक	5.25%	31 दिन से 45 दिन तक	5.25%
46 दिन से 90 दिन तक	5.75%	91 दिन से 180 दिन तक	6.00%
181 दिन से 12 माह तक	6.50%	12 माह से अधिक 36 माह तक	7.00%
36 माह से अधिक	6.75%		
2. धार्मिक एवं चौरिटेबल संस्था पर 0.35% अतिरिक्त ब्याज।
3. वरिष्ठ नागरिकों की 91 दिन या उससे अधिक की सावधी जमा पर 0.35% अतिरिक्त ब्याज।
4. एक मुश्त जमा राशी रुपये 15.00 लाख एवं अधिक की सावधी जमा पर 0.35% अतिरिक्त ब्याज।
5. कैश क्रेडिट लिमिट @ 9.50% की अधिकतम सीमा रुपये 90 लाख तक है।
6. मॉर्टगेज ऋण @ 9.50% की अधिकतम सीमा रुपये 90 लाख तक।
7. बैंक में Housing Loan @ 8.50% की सीमा रुपये 60 लाख तक।
8. व्यापारियों के लिये ओ. डी. लिमिट @ 9.75% की सीमा रुपये 90 लाख तक है।
9. शिक्षा ऋण @ 9.00% की सीमा रुपये 20 लाख तक है।
10. हाईपोथिकेशन ऋण @ 9% की अधिकतम सीमा वाहन मूल्य का 85 प्रतिशत तक हैं।
11. सदस्यों की सुविधा हेतु सामान्य ऋण 60 मासिक किश्तों में, हाईपोथिकेशन ऋण का भुगतान 60 मासिक किश्तों में एवं मॉर्टगेज ऋण का भुगतान 120 मासिक किश्तों में देय है।
12. लॉकर्स सेवा सुविधा सभी शाखाओं में न्यूनतम किराये पर उपलब्ध है। नए लाकर्स खुलवाने पर कुल प्रभार का 30% छूट है। व पुराने लाकर्स धारक को 3 वर्ष का अग्रिम प्रभार जमा करवाने पर 30% की छूट है। इस अवसर का लाभ उठाये।
13. बैंक में NEFT और RTGS की सुविधा निःशुल्क उपलब्ध है।
14. सभी शाखाएं पूर्णतया कम्प्यूटरीकृत एवं वातानुकूलित हैं।
15. खाते में जमा व निकासी की तुरन्त सूचना के लिये SMS अलर्ट सेवा उपलब्ध है।
16. बैंक में Internet Banking (View) सुविधा दी जा रही है।
17. ATM Card से संबंधित सभी सुविधा उपलब्ध बैंक के ATM Card से किसी भी ATM से निकासी की जा सकती है। सभी खाताधारकों से अनुरोध है इस सुविधा का लाभ उठाये।



चेयरमैन की कलम से



प्रिय सहकारी बन्धुओं,

सादर जय जिनेन्द्र ।

माननीय महोदय, सर्वप्रथम मैं दिनांक 20.08.2023 दिन रविवार को होने वाली जैन को-ऑपरेटिव बैंक लि० की वार्षिक आम सभा में भाग लेने हेतु पधारने के लिये आपको सादर आमंत्रित करता हूँ।

महोदय, आपके विश्वास एवं सहयोग से निदेशक मंडल बैंक की उन्नति एवं विकास के लिए कार्य कर रहा है। आपके सहयोग से काफी हद तक पिछली समस्याओं का निवारण हो चुका है जिसके सुपरिणाम नजर आ रहें हैं।

उपलब्धियाँ

1. ATM सुविधा सभी खाता धारकों के लिए सुचारु व प्रभावी रूप से चल रही है।
2. 31.03.2023 को समाप्त हुये वित्तीय वर्ष में जितने पुराने Due Balance थे वे सभी निपटा दिये गये हैं। उसके बाद भी बैंक लाभ कि स्थिति में है। हमारे संस्थापक पूर्वजों द्वारा देखे गये सुनहरे सपने को साकार करने हेतु हम सभी और भी अधिक लगन व निष्ठा के साथ बैंक की दिन दुगुनी व रात चौगुनी तरक्की के लिये वचनबद्ध हैं।
3. व्यापारी भाइयों के लिये OD Limit की सीमा रु० 90.00 लाख तक है, जिसके लिए किसी भी जमानती की आवश्यकता नहीं है।
4. प्रापर्टी बंधक ऋण की सीमा रु० 90.00 लाख तक है। जिसके लिए किसी भी जमानती की आवश्यकता नहीं है।
5. सभी प्रकार के ऋणों की किस्ते EMI (सभी समान किस्तों) पर कर दी गई है।
6. सदस्यों को मकान, व्यापार, गाड़ी, लघु उद्योग, शिक्षा, मकान निर्माण आदि पर आसान कागजी कार्यवाही पर तुरन्त ऋण जिसके लिए किसी भी जमानती की आवश्यकता नहीं है।
7. बैंक के सदस्यों को दिये गये ऋणों की अदायगी समयानुसार हो इसके लिये रिकवरी सिस्टम का सुधार किया गया है। इस प्रक्रिया में पूर्ण रूप से पारदर्शिता लाई गई है। जिससे ऋण धारक को परेशानी न हो तथा बैंक को होने वाले वित्तीय नुकसान से बचाया जा सके।
8. बैंक ने गत वर्ष से Recovery हेतु पूरा अभियान चला रखा है, जिसके तहत बैंक ने काफी प्रोपर्टी को कब्जे में ले कर लम्बे समय से लंबित ऋणों का भी निपटारा किया है। यह कार्यवाही आगे भी चालु रहेगी।
9. सभी प्रकार के ऋणों का ब्याज काफी कम करके दूसरे बैंकों की तुलना में लाया गया।
10. बैंक इन्श्युरेंस व्यापार शुरू करने जा रहा है।
11. बैंक DICGC जो सभी खाताधारकों को उनकी रुपये 5 लाख तक जमा राशि का बीमा देता है को गतवर्ष में रुपये 14.43 लाख का प्रीमियम बैंक द्वारा समय से अदा कर दिया गया है।

सहयोग व आभार

समाज के सभी गणमान्य सदस्यों का पूर्ण रूप से साभार प्रकट करता हूँ।

सहकारी भावनाओं सहित ।

(राजेश कुमार जैन)
चेयरमैन

**INDEPENDENT AUDITORS' REPORT****D.C.G. & CO.**

4819/24 Ansari Road,
 CHARTERED ACCOUNTANTS
 New Delhi-110002
 Phone: 23260384, 23252523
 Email: dcgcomp@gmail.com

To,

The Members
 Jain Co-operative Bank Ltd.,

Opinion

We have audited the accompanying Financial Statements of **Jain Co-operative Bank Ltd.**, which comprise the consolidated Balance Sheet as at March 31st, 2023 and the consolidated Statement of Profit and Loss Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by Reserve Bank of India and the Registrar of Cooperative Societies, Delhi in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Bank as at 31st March, 2023:
- b) In the case of statement of Profit & Loss Account of the Profit for the year ended on 31.03.2023.

Basis for Opinion

We conducted our audit of above financial statement in accordance with the Standards on Auditing (SAs) specified by Institute of Chartered Accountants of India (specified under section 143(10) of the Companies Act, 2013). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Banking Regulation Act, 1949 (AACS) and the Delhi Cooperative Societies Act, 2003. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation



of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank(company) or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the audit of Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India (ICAI). Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant of the Bank for preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Bank Management is responsible for the other information. The other information comprises the information included in the Annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the standalone financial statements our responsibility is to read the other information and in doing so consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Matters

The Balance Sheet and Statement of Profit & Loss account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 (AACS). We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
- c) The Balance Sheet and Statement of Profit & Loss Account dealt with by this Report are in agreement with the books of account; and
- d) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.

FOR D.C.G. & CO.

Chartered Accountants

FRN: 004590N

Place: New Delhi

D.C.GUPTA

Date: 28.06.2023

Partner UDIN: 23082044BGVXKV7292

M No: 82044



Jain Co-Operative Bank Ltd., New Delhi

Schedule Annexed to Balance Sheet

Significant Accounting Policies and Notes on Accounts for the Year Ended on 31st March, 2023

1. Significant Accounting Policies:

- (i) **General:** The Financial Statements has been prepared on the historical cost basis, unless otherwise stated and further on the assumption of going concern concept
- (ii) **Use of estimates:**
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.
- (iii) **Fixed Assets:** All the fixed assets are shown at net of historical cost less depreciation.
- (iv) **Depreciation:** Depreciation on fixed assets is provided on Written Down Value Method at the following rates considered appropriate by the management of the Bank:-

Category of Assets	Type of Assets	Rate of Deprecation
Building (Historical Cost)	Ownership Building	10%
Building (Renovation Value)	Considering Life 50 Years	2% (SLM)
Computer hardware & software	UPS, Printers, Scanners etc.	40%
Furniture & Fixture and other Assets	Furniture, Locker, Safe etc.	10%
Furniture & Fixture and other Assets	Electrical goods & vehicles	15%

(v) Investments:

The investment portfolio of the Bank is classified as per the RBI's guidelines on classification and valuation of investments for all primary (urban) co-operative banks into the following categories:

Categories :

1. Held to Maturity ("HTM"): These securities acquired by the Bank with the intention to hold till maturity.
2. Held for Trade ("HFT"): Securities acquired by the Bank with the intention of selling it within a short period of time, usually less than one year However in the current year there is no such investment.
3. Available for Sale ("AFS"): Securities which do not fall within the above two categories are classified as 'Available for Sale'.

Classification of Investments:

For the purpose of disclosure in the Balance Sheet, Investments are classified as required under Banking Regulation Act, 1949 and RBI guidelines as follows:-

Government Securities, Other Trustee Securities, Shares in Co-operative Institutions, Shares of limited Companies, PSU Bonds, Bonds of All India Financial Institutions, Security Receipts and Other Investments.



Valuation:

1. Held to Maturity Investments: This class is carried at their book value and any premium paid on acquisition of investment under 'Held to Maturity' category only is amortized over the balance period of maturity of the investment.
2. 'Held for Trading' – The individual scrip in the HFT category is marked to market. The net resultant depreciation in each classification is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.
3. Available for Sale Investments: This class is marked to market and net depreciation under each category is recognized in the profit and loss account. Net appreciation in each category is ignored.

(vi) Advances:

- (a) Advances are shown net of interest after considering interest not collected /unrealized interest on non-performing Assets as well as on standard Assets. Provision for sub-standard /doubtful/loss assets have been arrived at on outstanding balances net of interest, not collected/realized as per the guidelines of Reserve Bank of India and the provisions on such assets has been included under other liabilities.

Further, classification of advances has been made in following:-

Short Term : - having total tenure up to 15 months.

Medium Term : - having total tenure more than 15 months but up to 60 months.

Long Term: - having total loan tenure of more than 60 months.

- (b) Unrealized interest on Non-Performing Assets up to 31-03-2023 has been shown separately under the head other assets & corresponding figures have been shown as other liabilities.

(vii) Revenue Recognition

- (a) Performing assets: Interest income on performing advances is recognized on accrual basis.
- (b) Non- Performing assets: Interest income on Non-Performing Assets is accounted for on cash basis. Accrued interest in respect of borrowal account which is not actually realized and the account has become NPA is reversed from interest income and further interest is held under Unrealized interest on NPA account.

Interest accrued on Non-performing advances is not debited to borrowal account and shown separately as memorandum interest under the head Unrealized interest on NPA account on assets side of the balance sheet and corresponding amount shown under Unrealized interest on NPA account on the liabilities side of the balance sheet.

Apportionment of recovery in Non-Performing Advances:

Any Recovery in Non-Performing Advances, whether suit filed or non-suit filed, is firstly utilized towards legal & other expenses and unrealized amount of interest thereafter towards principal amount.

- (c) Interest on government securities/bond, etc is recognized on accrual basis.
- (d) All the income & expenditure items having a material bearing on the financial statements are recognized on accrual basis, except the following items, which was accounted for on Receipt basis: -
 - (i) Income from Locker Rent.
 - (ii) Rent on property given to various tenants.
 - (iii) Service charges, Incidental charges.



(vii) Employee Benefits:

The bank has taken a Group Gratuity Policy from LIC and is depositing the amount as per the valuation by actuarial. As per actuarial report dated 31.3.2023 on Gratuity, an amount of Rs.5679200.00 should be available for this purpose, against which an amount of Rs. 6140422.94 is available with LIC as is evident from statement of account obtained by the bank from LIC. On the basis of actuarial report dated 31.03.2023, amount required for Leave encashment up to 31.3.2023 should be Rs 959105.00. The bank has made provision on leave encashment of Rs.1229400.25 as on 31.3.2023. Thus, the Bank has made excess provision of Rs.270295.25 on account of Leave encashment.

2. Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at Balance Sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates.

Provisions :

- (a) Claim of Rs 2.46 Lakh of BSA City Courier Private Limited.
- (b) Provision in respect of Suit filled for recovery of rent and damages is Rs 1836109.00
- (c) Provision in the matter of Manoj Kumar Gupta is Rs.35000.00
- (d) Provision in the matter of one of staff is Rs.346042.00.
- (e) Provision of Rs.12.29 Lac against Leave encashment payable to staff.

Contingencies:

- (a) Claims not acknowledged as debt - NIL
- (b) Outstanding liabilities for bank guarantees issued up to 31.03.2023 are Rs.0.20 Lakhs.

3. Taxation

Provision for income tax is made for current income taxes. Provision for current income tax is made on the current tax rates based on the assessable income.

4. Impairment of Assets

At each Balance Sheet date, the Bank reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. The recoverable amount is the higher of an asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to its present value using a discount rate that reflects the current market assessment of the time value of money and the risks specific to the asset. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The reversal of impairment loss is recognized immediately as income in the Profit & Loss Account.

5. Leases

Lease payments for assets taken on operating lease are recognized in the Statement of Profit and loss over the lease term.

6. Material Events

Material events occurring after the Balance Sheet date are taken into cognizance.

1. Notes On Accounts for the year ended on 31st March 2023



- (a) Additional disclosure in terms of requirements of Reserve Bank of India (as certified by the Management) is enclosed as per Part-B "Other Information".
- (b) Previous year figures have been regrouped/reclassified wherever found necessary to make them comparable with the figures of current year.
- (c) In the opinion of management and to best of their knowledge and belief, the value on realization of the Current Assets, Loans and Advances, in the ordinary course of business would not be less than the amounts at which they are stated in Balance Sheet.
- (d) **Provision for Non-Performing Assets ("NPA")**
 1. The Bank has made adequate provision for unrealized interest on NPA as well as for Standard, Sub-standard, Doubtful and Loss Assets to cover the provisioning requirements contained in Reserve Bank of India ("RBI") Memorandum of Instructions on Income Recognition, Assets Classification, Provisioning and other related matters.
 2. While classifying an account as a NPA, due regard is given to the events occurring after the Balance Sheet date, like closure of NPA accounts, renewal of accounts or recovery in the account which has an effect of altering the status of the account. Other than this, there is no event occurring after the Balance Sheet date which may be deemed to have any material impact on the financial statements.
- (e) **The Depositor Education and Awareness Fund Scheme, 2014**
 1. As per RBI Circular no. RBI/2013-14/DBOD No. DEAF Cell.BC.114/30.01.002/2013-14 dated May 27, 2014 on The Depositor Education Fund Scheme, 2014, every bank shall determine the credit balances in any account or any deposit in the bank remaining unclaimed or inoperative for ten years or more and transfer these amounts to the Depositor Education and Awareness Fund ("DEAF").
 2. In accordance with the above referred RBI circular, the Bank has transferred the following amounts to DEAF:

Particulars	Year ended on March 31, 2023	Year ended on March 31, 2022
Opening balance of amounts transferred to DEAF	39561500.23	24348882.64
Add: Amounts transferred to DEAF during the year	2396295.34	15671828.04
Less: Amounts reimbursed by DEAF towards claims	361421.59	459210.45
Closing balance of amounts transferred to DEAF	41596373.98	39561500.23

(f) Bad Debts

During the financial year ended on March 31, 2023, the Bank has written off 25 NPA accounts in Loss Asset category for Rs.3262717.00 through "Provision For NPA Loan Amounts" in terms of instructions contained in Rule 78 of DCS Rules 2007 after obtaining prior written approval from Registrar of Cooperative Societies, New Delhi. Moreover, 17 NPA accounts in Loss Asset Category for Rs.338232.00 under Rule 78 of DCS Rules 2007 have been written off with the approval of Bank GBM through Bad Debt Fund. Thus, a total of 42 NPA accounts in Loss Asset category amounting to Rs.3600949.00 have been written off during the financial year under report. The amount written off has been shown under "Advances under collection account" on assets side and contra amount shown under "Liability against Advances under collection account" on liability side as per write off policy of Bank approved by the Board of Directors.

(g) Members

Registrar Co-operative Societies vide its order dated 04.06.2019 has approved expulsion of 15,567 members. Amount of shares of these members was shown under capital in previous years. Public notice was issued through local newspaper to collect / claim share amount as



their addresses was not verified. Some members have collected their share amount. Bank has now repaid amount payable to remaining members during the year 2022-23 by issuing pay orders and Rs. 34,59,305/- is still outstanding as on 31.03.2023 which is now shown under other liabilities in Balance Sheet. Bank is in process of repaying remaining amount. As regards the members who have some liabilities i.e. any loan or they stand surety in other loan accounts, their membership have here converted into nominal members.

(h) Revaluation of Premises/Land

Valuation of Land Darya Ganj

Jain Co-operative Bank Ltd. purchased a property about 619 sq. yard at Darya Ganj vide sale deed dated 14.11.1973. Till March 2017, the said land & building was valued at cost price less depreciation. Revaluation of said land & building was done in March 2017 and revaluation reserve of Rs. 5830.98 Lacks was created. Now the valuation of said land & building got done from two different approved valuers in respect of position as on February 2021, February 2022 & February 2023 and after considering lowest valuation excluding value of tenanted portion, Revaluation of Darya Ganj land & building has been done with the approval of Board of Directors and revaluation reserve has been reduced by Rs.27,55.75,359.00 to Rs.31,17,07,358.50 as on 31.03.2023.

Valuation of Karol Bagh Land & Building

Jain Co-operative Bank Ltd. has purchased property at 16/867, Joshi Road, Karol Bagh in the year 2020-2021. This land & building is valued at cost price less depreciation. Valuation of this land & building as on February 2023 was got done from two different valuers since there is marginal appreciation in the value as such no revaluation is proposed to be made.

Legal search report of above premises reveals that it is free from all encumbrances and Bank hold legal valid rights of the property.

Value of Land & Building of above said properties are detailed below:

S.No.	Particulars	Amount (in Rs.)
A	Land Value Darya Ganj	30,75,22,641.00
B	Land Value Karol Bagh	8,475,512.00
C	Total Value	31,59,98,153.00

S.No.	Particulars	Amount (in Rs.)
A	Building Value Darya Ganj	4,458,842.00
B	Building Value Karol Bagh	745,758.00
C	Total Value	52,04,600.00

(i) Real Estate Exposure:

Real estate exposure as on 31st March, 2023 is Rs.10.71Crores (Previous Year- Rs.4.82 Crores).

- (j) During the F.Y. 2014-15, some fixed assets were reported missing at Shahdara, Darya Ganj, Gandhi Nagar Branch and some assets are not in use. The matter is under Inquiry Under DCS Act 2003. The same were shown under Discarded Assets, amounting to Rs. 2,93,786.00 (Previous Year Rs. 2,93,786.00). No Depreciation has been charged on these assets. However, the Bank has made full provision of this amount and shown it under the head "Outstanding Expenses".

(k) Segment Reporting

The Bank is catering mainly to the needs of Indian customers, operates as a single unit in India, hence separate information regarding geographical segment is not given.



Business segments are classified as under:

1. Treasury: Dealing operations in Money Market instruments, trading/investing in bonds/ Government Securities.
2. Other Banking Operations: Lending/financing and other banking services.

(l) Related Party Disclosure:

Key Management Personnel i.e. Chief Executive Officer viz Mr Upender Garg is also related party. However, in terms of RBI Circular dated 29-03-2003, he being single party under the category, no further details thereon needed to be given. The above referred related party is as certified by the management of the Bank and relied upon by the auditor.

No loan to Director relative has been sanctioned during the period under audit as reported by the management of the Bank and relied upon by the auditor.

(m) Operative Lease

The bank has taken 3 numbers of premises on operative lease. The details of maturity profile of future operating lease payments as per Accounting Standard 'Leases' are given below:

- (i) Lease (rental) payment recognized in the statement of Profit & Loss for the year ended 31.03.2023: -Rs.19.45 Lac (Previous year-Rs.19.45 Lacs).
- (n) In respect of Security Held under "Held to Maturity" Category, Premium of Rs.0.43 lakh (previous year Rs.0.19 lakh) has been amortized during the year.
- (o) There are no intangible assets determined by the Bank as on 31-03-2023.
- (p) GST Returns and challans are reconciled with the income and expenses covered under reverse charge disclosed in the financial Statements.
- (q) TDS Returns and challans are reconciled with the applicable expenses disclosed in the financial Statements.
- (r) Total Loans & Advances of the Bank as on 31.03.2023 are Rs 2774.81 Lakhs.
- (s) There are no non-performing Non-SLR Investments during the financial year 2022-2023.
- (t) The postage Expenses and Law charges appearing in Profit & loss Account is shown as net of amount (i.e. after recovering) from customers.

Other Information:

Balance Sheet of Bank: Disclosure of information: Disclosure of information on Balance sheet of the bank has been given in separate format in terms of Master directions of RBI dated 30.8.2021(duly updated up to 15.11.2021)

Significant Accounting Policies and Notes to the Accounts form an integral part of accounts as per our separate report of even date

DCG & Company..

Chartered Accountants
(FRN :004590N)

For and on behalf of Jain Co-operative Bank Limited

CA. D.C. Gupta
Partner

M No. 082044

Place : Delhi,
Date: 28.06.2023

(Alka Aggarwal)
Auditor In-charge

(UpenderGarg)
CEO

(V.K.Goel)
Advisor to BOD

(Rajesh Kumar Jain)
Chairman

(Suresh Chand Jain) (Rajeshwar Kumar Jain)
Vice Chairman Prof.Director

(Pooja Jain)
Women Director

(Himani Jain)
Women Director

(Sangeeta Jain)
Electroal Director

(Manish Jain)
Electroal Director

(Dev Kr Jain)
Director

(Rajiv Kr. Jain)
Director

(Pankaj Jain)
Director

(Ajay Jain)
Director

Annexure I¹

Form A

Form of Balance Sheet

Balance Sheet of JAIN CO-OPERATIVE BANK LTD Balance as on 31st March 2023

(000's omitted)

	Schedule	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
Capital and Liabilities			
Capital	1	17869	31313
Reserves and Surplus	2	386019	654910
Deposits	3	985295	970865
Borrowings	4	0	0
Other liabilities and provisions	5	208683	191793
Total		1597866	1848881
Assets			
Cash and balances with Reserve Bank of India	6	36752	31297
Balance with banks and money at call and short notice	7	147289	119017
Investments	8	653049	653169
Advances	9	277481	286738
Fixed Assets	10	328410	606927
Other Assets	11	154885	151733
Total		1597686	1848881
Contingent liabilities	12	20	20
Bills for collection			

¹Form A and Form B reproduced from original Government of India Notification SO 240(E) dated March 26, 1992



Schedule 1 – Capital

		As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I.	For Nationalised Banks	0	0
	Capital (Fully owned by Central Government)		
II.	For Banks incorporated outside India Capital		
	(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.	0	0
	(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949	0	0
	Total		
III.	For Other Banks Authorised Capital (shares of Rs. 100 each)	100000	100000
	Issued Capital (32783 shares of Rs. 10/-each) (175407 shares of Rs.100/ each)	328 17541	13771 17542
	Subscribed Capital (37500 shares of Rs. 10/-each) (1749800 shares of Rs.100/ each)	328 17541	13771 17542
	Called-up Capital (shares of Rs. each)		
	Less: Calls unpaid		
	Add: Forfeited shares		

Schedule 2 - Reserves and Surplus

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Statutory Reserves Opening Balance	39965	37853
Additions during the year	1085	2112
Deductions during the year	0	0
II. Capital Reserves Opening Balance		
Additions during the year		
Deductions during the year		
III. Share Premium Opening Balance		
Additions during the year		
Deductions during the year		
IV. Revenue and Other Reserves Opening Balance	610606	604804
Additions during the year	10605	5802
Deductions during the year	(279365)	
V. Balance in Profit and Loss Account	3123	4339
Total (I, II, III, IV and V)	386019	654910



Schedule 3 – Deposits

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
A.I. Demand deposits		
(i) From banks		
(ii) From others	47444	44374
II. Savings Bank Deposits	436897	415845
III. Term Deposits		
(i) From banks		
(ii) From others	500954	510646
Total (I, II and III)	985295	970865
B.(i) Deposits of branches in India	985295	970865
(ii) Deposits of branches outside India	0	0
Total	985295	970865

Schedule 4 – Borrowings

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Borrowings in India	0	0
(a) Reserve Bank of India	0	0
(b) Other banks	0	0
(c) Other institutions and agencies	0	0
II. Borrowings outside India	0	0
Total (I and II)	0	0
Secured borrowings included in I and II above - Rs.	0	0
TOTAL	0	0

Schedule 5 - Other Liabilities and Provisions

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Bills payable	0	0
II. Inter-office adjustment (net)	0	0
III. Interest accrued	4540	3032
IV. Others (including provisions)	204143	188761
Total	208683	191793

**Schedule 6 - Cash and Balances with Reserve Bank of India**

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Cash in hand (including foreign currency notes)	10791	9777
II. Balances with Reserve Bank of India		
(a) in Current Account	25961	21520
(b) in Other Accounts		
Total (I and II)	36752	31297

Schedule 7 - Balances with Banks and Money at Call and Short Notice

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. In India		
(i) Balances with banks	147289	119017
(a) in Current Accounts	28918	17997
(b) in Other Deposit Accounts	118371	101020
(ii) Money at call and short notice		
(a) with banks		
(b) with other institutions		
Total (i and ii)	147289	119017
II. Outside India		0
(i) in Current Accounts		
(ii) in Other Deposit Accounts		
(iii) Money at call and short notice		
Total (i, ii and iii)		
Grand Total (I and II)	147289	119017

Schedule 8 – Investments

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Investments in India in		
(i) Government Securities	647332	647452
(ii) Other approved securities		
(iii) Shares	21	21
(iv) Debentures and Bonds	5696	5696
(v) Subsidiaries and/or joint ventures		
(vi) Others (to be specified)		
Total	653049	653169
II. Investments outside India in		



(i) Government securities (including local authorities)	0	0
(ii) Subsidiaries and/or joint ventures abroad	0	0
(iii) Others investments (to be specified)	0	0
Total	0	0
Grand Total (I and II)	653049	653169

Schedule 9 – Advances

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
A.(i) Bills purchased and discounted		
(ii) Cash credits, overdrafts and loans repayable on demand	97989	183528
(iii) Term loans	179492	103210
Total	277481	286738
B.(i) Secured by tangible assets	262691	260378
(ii) Covered by Bank/Government Guarantees		
(iii) Unsecured	14790	26360
Total	277481	286738
C.I. Advances in India		
(i) Priority Sectors	190833	190960
(ii) Public Sector		
(iii) Banks		
(iv) Others	86648	95778
Total	277481	286738
C.II. Advances outside India	0	0
(i) Due from banks	0	0
(ii) Due from others	0	0
(a) Bills purchased and discounted	0	0
(b) Syndicated loans	0	0
(c) Others	0	0
Total	0	0
Grand Total (C.I and II)	277481	286738

Schedule 10 - Fixed Assets

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Premises	321203	598509
At cost as on 31st March of the preceding year	598509	598779
Additions during the year	0	0
Deductions during the year	277050	0
Depreciation to date	256	270
II. Other Fixed Assets (including furniture and fixtures)	7207	8418
At cost as on 31st March of the preceding year	8418	9515
Additions during the year	2429	20



Deductions during the year	2064	0
Depreciation to date	1576	1117
Total (I and II)	328410	606927

Schedule 11 - Other Assets

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Inter-office adjustments (net)	0	0
II. Interest accrued	110626	109963
III. Tax paid in advance/tax deducted at source	0	0
IV. Stationery and stamps	375	483
V. Non-banking assets acquired in satisfaction of claims	0	0
VI. Others *	43884	41287
Total	154885	151733

* In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot-note.

Schedule 12 - Contingent Liabilities

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Claims against the bank not acknowledged as debts		
II. Liability for partly paid investments		
III. Liability on account of outstanding forward exchange contracts		
IV. Guarantees given on behalf of constituents		
(a) In India	20	25
(b) Outside India		
V. Acceptances, endorsements and other obligations		
VI. Other items for which the bank is contingently liable		
Total	20	25

Significant Accounting Policies and Notes to the Accounts form an integral part of accounts as per our separate report of even date

DCG & Company
Chartered Accountants
(FRN :004590N)

For and on behalf of Jain Co-operative Bank Limited

CA. D.C. Gupta
Partner
M No. 082044
Place : Delhi,
Date:28.06.2023

(Alka Aggarwal)
Auditor In-charge

(UpenderGarg)
CEO

(V.K.Goel)
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(Manish Jain)
Electroal Director

(Dev Kr Jain)
Director

(Rajiv Kr. Jain)
Director

(Pankaj Jain)
Director

(Ajay Jain)
Director



Annexure I Form B
Form of Profit and Loss Account for the year ended on 31st March 2023

	Schedule	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Income			
Interest earned	13	77775	81453
Other income	14	12922	7532
Total		90697	88984
II. Expenditure			
Interest expended	15	45628	42555
Operating expenses	16	41945	42090
Provisions and contingencies		0	0
Total		87573	84645
III. Profit/Loss			
Net profit/loss(-) for the year		3124	4340
Profit/loss(-) brought forward		0	0
Total		3124	4340
IV. Appropriations			
Transfer to statutory reserves		0	1085
Transfer to other reserves		0	3255
Transfer to Government/ proposed dividend		0	0
Balance carried over to balance sheet		3124	0

Schedule 13 - Interest Earned

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Interest/discount on advances/bills	24486	28239
II. Income on investments	53289	53214
III. Interest on balances with Reserve Bank of India and other inter-bank funds		
IV. Others		
V. Total	77775	81453

Schedule 14 - Other Income

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Commission, exchange and brokerage	527	496
II. Profit on sale of investments	0	250
Less: Loss on sale of investments	0	0
III. Profit on revaluation of investments	0	0
Less: Loss on revaluation of investments	0	0
IV. Profit on sale of land, buildings and other assets	0	0
Less: Loss on sale of land, buildings and other assets	0	0
V. Profit on exchange transactions	0	0
Less: Loss on exchange transactions	0	0
VI. Income earned by way of dividends, etc. from subsidiaries/ companies and/or joint ventures abroad/in India	3	3
VII. Miscellaneous Income	12392	6783
Total	12922	7532

Note: Under items II to V loss figures shall be shown in brackets



Schedule 15 - Interest Expended

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Interest on deposits	45627	42546
II. Interest on Reserve Bank of India/ Inter-bank Borrowings		
III. Others	1	9
Total	45628	42555

Schedule 16 - Operating Expenses

	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Payments to and provisions for employees	18972	21906
II. Rent, taxes and lighting	3338	3372
III. Printing and stationery	458	377
IV. Advertisement and publicity	135	184
V. Depreciation on bank's property	1576	1387
VI. Director's fees, allowances and expenses	710	1094
VII. Auditors' fees and expenses (including branch auditors)	462	691
VIII. Law charges	1178	1275
IX. Postages, Telegrams, Telephones, etc.	174	198
X. Repairs and maintenance	184	357
XI. Insurance	1446	1359
XII. Other expenditure	13312	9890
Total	41945	42090

Significant Accounting Policies and Notes to the Accounts form an integral part of accounts as per our separate report of even date

DCG & Company
Chartered Accountants
(FRN :004590N)

For and on behalf of Jain Co-operative Bank Limited

CA. D.C. Gupta
Partner
M No. 082044
Place : Delhi,
Date:

(Alka Aggarwal)
Auditor In-charge

(Upender Garg)
CEO

(V.K.Goel)
Advisor to BOD

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Chairman

(Suresh Chand Jain)
Vice Chairman

(Rajeshwar Kumar Jain)
Prof.Director

(Pooja Jain)
Women Director

(Himani Jain)
Women Director

(Sangeeta Jain)
Electroal Director

(Manish Jain)
Electroal Director

(Dev Kr Jain)
Director

(Rajiv Kr. Jain)
Director

(Pankaj Jain)
Director

(Ajay Jain)
Director

**JAIN COOPERATIVE BANK LTD**

80, DARYA GANJ, NEW DELHI-110002

Audit Objections referred in our report of even date on Accounts of Bank for the Year ended 31.03.2022**Part-A**

	OBJECTIONS of Statutory Auditors						Compliance Remarks of the Bank
1.	Audit Report						
(a)	Internal Audit						
	The internal audit of the branches is conducted only for three quarters i.e. April to June (Quarter 1) and July to September (Quarter 2) and October to December (Quarter 3) and no internal audit is conducted for the remaining Last quarter.						Internal Audit is now being conducted on quarterly basis.
(b)	IS Audit						
	Bank has not undertaken any IS Audit for F.Y. 2020-21 and F.Y.2021-22.						The bank is in the process of undertaking of IS Audit and the same will be completed within a period of one month.
2.	Revenue Leakage						
(a)	As on 31.03.2022 locker rent is pending in 26 Accounts.						Out of 26 Locker Rent pending as on 31.3.2022, locker rent in 13 cases has since been recovered. Efforts are being made to recover locker rent in remaining 13 cases.
3.	Current and Other Liabilities						
	i) Entries in the sundries account are outstanding for more than 3 years amounting to Rs.8,36,190.00 the date of entry is 27.01.2011 which represents the amount deposited by Sri Surender Kumar Jain in terms of Court order pending final decision. ii) Rs.1000/ entry dated 14.12.2021 (Cash found in Bank Premises.						Both the entries have since been adjusted.
4.	Others						
(a)	Bank is having cash above the retention limit formulated by the bank. The details is as follows:-						Due to effective control exercised by the management of the Bank, cash retention limit during the financial year 2022-23 was breached only on one occasion at our Daryaganj Branch on 19.10.2022 by Rs.162524.00. We shall ensure that cash retention limit is never breached in future.
	Sr. No.	Date	BRANCH	CASH LIMIT	CASH POSITION	EXCESS	
	1	27-Oct-2021	DG	6,000,000.00	8,600,049.00	2,600,049.00	
	2	28-Oct-2021	DG	6,000,000.00	10,571,506.00	4,571,506.00	
	3	29-Oct-2021	DG	6,000,000.00	9,583,136.00	3,583,136.00	
	4	30-Oct-2021	DG	6,000,000.00	8,375,201.00	2,375,201.00	
	5	31-Oct-2021	DG	6,000,000.00	8,375,201.00	2,375,201.00	
	6	01-Nov-2021	DG	6,000,000.00	7,244,651.00	1,244,651.00	

(UPENDER GARG)
CHIEF EXECUTIVE OFFICER



नीचे वाली पंक्ति में बैठे हुए बाएं से : श्री पंकज जैन (निदेशक), श्री देव कुमार जैन (निदेशक), श्री राजेश कुमार जैन (चैयरमैन), श्री सुरेश चंद्र जैन (वाइस चैयरमैन), श्री रजनीव कुमार जैन (निदेशक), कु. आयुषी जैन (निदेशक)

पीछे की पंक्ति में खड़े हुए बाएं से : श्री आर.आर.टंडन (महाप्रबंधक), श्री वी. के. गोयल (सलाहकार), श्री उपेन्द्र गर्ग (सी.ई.ओ.), श्री राजेश्वर जैन (निदेशक), श्री मनीष जैन (निदेशक), श्री अजय जैन (निदेशक), श्रीमती पूजा जैन (निदेशक), श्रीमती हिमानी जैन (निदेशक), श्रीमती संगीता जैन (निदेशक), श्री नरेन्द्र भारद्वाज (ओ.एस.डी.)

आपका अपना सबसे पुराना सहकारी बैंक

जैन को-ऑपरेटिव बैंक लि.

प्रधान कार्यालय : 80, दरिया गंज, नई दिल्ली-110002

E-mail : info@jainbank.com

आपकी सेवाओं के लिए हमारी निम्न शाखायें

दरिया गंज

80, दरिया गंज, नियर हिन्द पार्क,

नई दिल्ली - 110002

011-40517499

शाहदरा

27/2, गली नं. 14, विश्वास नगर,

शाहदरा, दिल्ली - 110032

011-71468034

गांधी नगर

10/123, UGF मैन रोड, वेस्ट आज़ाद नगर,

नजदीक कम्यूनिटी हॉल, दिल्ली - 110051

011-22003860

लक्ष्मी नगर

F-222, मंगल बाजार रोड, लक्ष्मी नगर,

दिल्ली - 110092

011-48019855

करोल बाग

16/867, जोशी रोड, करोल बाग,

नई दिल्ली - 110005

011-28833214

हैड ऑफिस

80, दरिया गंज, नियर हिन्द पार्क,

नई दिल्ली-110002

011-9599399594

नोट : समय 10:00 बजे से सायं 4:00 बजे तक, दूसरा एवं चौथा शनिवार अवकाश ।

निवेदन

बैंक की प्रगति के लिए यह जरूरी है कि सभी सदस्यों के सुझाव हमें मिलते रहें। सदस्यों को कोई परेशानी न हो इसकी पूरी कोशिश करने के बावजूद भी कुछ खामियां रह जाना स्वाभाविक है। फिर भी बैंक सम्बन्धी परेशानी हो तो सोमवार से शुक्रवार तक प्रातः 10:00 बजे से 4:00 बजे दरिया गंज हैड ऑफिस में सम्पर्क कर सकते हैं।

चेयरमैन

जैन को-ऑपरेटिव बैंक लि., 80 दरिया गंज नई दिल्ली-110002 से प्रकाशित



अहिंसा परमो धर्मः

जैन को-ऑपरेटिव बैंक लि.

85
वाँ वर्ष



राजेश कुमार जैन

चेयरमैन

9818396974

पांडव नगर



सुरेन्द्र चन्द्र जैन

वाइस चेयरमैन

9958280019

कृष्णा नगर



हिमानी जैन

निदेशक

8585985932

पहाड़ी धीरज



पूजा जैन

निदेशक

9599546231

कृष्णा नगर



जैन को-ऑपरेटिव बैंक लि.

85
वाँ वर्ष



आयुषी जैन

निदेशक

9873288005

शकरपुर



संगीता जैन

निदेशक

8860858263

यमुना विहार



देव कुमार जैन

निदेशक

9818647501

पांडव नगर



राजीव कुमार जैन

निदेशक

7838328062

साहिबाबाद

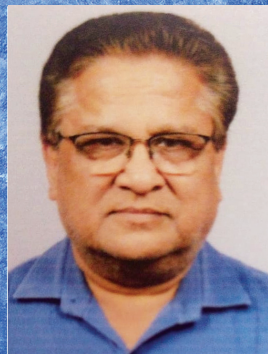


मनीष जैन

निदेशक

9717395543

विश्वास नगर



राजेश्वर कुमार जैन

निदेशक

9810892216

बैंक एन्क्लेव



जैन को-ऑपरेटिव बैंक लि.

85
वाँ वर्ष



अजय जैन

निदेशक

9350453401

पांडव नगर

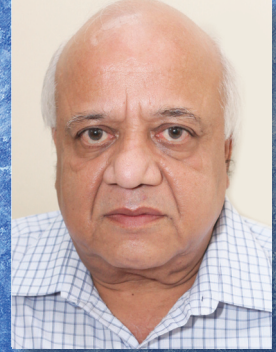


पंकज जैन

निदेशक

9810546688

शाहदरा



उपेन्द्र गर्ग

सी.ई.ओ.

9810107114



विमल कुमार गोयल

सलाहकार बोर्ड

9818770358



नरेन्द्र भारद्वाज

ओ.एस.डी.

9212505571



आर. आर. टंडन

महाप्रबंधक

9313784974



अहिंसा परमो धर्मः

जैन को-ऑपरेटिव बैंक लि.

चेयरमैन की कलम से

85
वाँ वर्ष

प्रिय सहकारी बन्धुओं,

सादर जय जिनेन्द्र ।

माननीय महोदय, सर्वप्रथम मैं दिनांक 20.08.2023 दिन रविवार को होने वाली जैन को-ऑपरेटिव बैंक लि० की वार्षिक आम सभा में भाग लेने हेतु पधारने के लिये आपको सादर आमंत्रित करता हूँ।

महोदय, आपके विश्वास एवं सहयोग से निदेशक मंडल बैंक की उन्नति एवं विकास के लिए कार्य कर रहा है। आपके सहयोग से काफी हद तक पिछली समस्याओं का निवारण हो चुका है जिसके सुपरिणाम नजर आ रहें हैं।



उपलब्धियाँ

1. ATM सुविधा सभी खाता धारकों के लिए सुचारु व प्रभावी रूप से चल रही है।
2. 31.03.2023 को समाप्त हुये वित्तीय वर्ष में जितने पुराने **due Balance** थे वे सभी निपटा दिये गये हैं। उसके बाद भी बैंक लाभ कि स्थिति में है। हमारे संस्थापक पूर्वजों द्वारा देखे गये सुनहरे सपने को साकार करने हेतु हम सभी और भी अधिक लगन व निष्ठा के साथ बैंक की दिन दुगुनी व रात चौगुनी तरक्की के लिये वचनबद्ध हैं।
3. व्यापारी भाइयों के लिये **OD Limit** की सीमा ₹ 90.00 लाख तक है, जिसके लिए किसी भी जमानती की आवश्यकता नहीं है।
4. प्रापर्टी बंधक ऋण की सीमा ₹ 90.00 लाख तक है। जिसके लिए किसी भी जमानती की आवश्यकता नहीं है।
5. सभी प्रकार के ऋणों की किस्ते **EMI** (सभी समान किस्तों) पर कर दी गई है।
6. सदस्यों को मकान, व्यापार, गाड़ी, लघु उद्योग, शिक्षा, मकान निर्माण आदि पर आसान कागजी कार्यवाही पर तुरन्त ऋण जिसके लिए किसी भी जमानती की आवश्यकता नहीं है।
7. बैंक के सदस्यों को दिये गये ऋणों की अदायगी समयानुसार हो इसके लिये रिकवरी सिस्टम का सुधार किया गया है। इस प्रक्रिया में पूर्ण रूप से पारदर्शिता लाई गई है। जिससे ऋण धारक को परेशानी न हो तथा बैंक को होने वाले वित्तीय नुकसान से बचाया जा सके।
8. बैंक की तरक्की के लिये जगह-जगह धार्मिक स्थलों पर कैम्प लगाये गये।
9. बैंक ने गत वर्ष से **Recovery** हेतु पूरा अभियान चला रखा है, जिसके तहत बैंक ने काफी प्रोपर्टी को कब्जे में ले कर लम्बे समय से लंबित ऋणों का भी निपटारा किया है। यह कार्यवाही आगे भी चालु रहेगी।
10. सभी प्रकार के ऋणों का ब्याज काफी कम करके दूसरे बैंकों की तुलना में लाया गया।
11. बैंक इन्श्युरेंस व्यापार शुरू करने जा रहा है।
12. बैंक **DICGC** जो सभी खाताधारकों को उनकी रुपये 5 लाख तक जमा राशि का बीमा देता है को गतवर्ष में रुपये 14.43 लाख का प्रीमियम बैंक द्वारा समय से अदा कर दिया गया है।
13. बैंक की वित्तीय स्थिति 31.3.2023 की **Statutory Auditor** की रिपोर्ट के अनुसार बैंक की **Audit Category "A"** है एवं बैंक को 100 में से 93 अंक प्राप्त हुए हैं।
14. बैंक **Home Loan 8.50%** व **Mortgage Loan 9.50%** पर आसान किस्तों पर दे रहा है। सदस्य इसका तुरंत लाभ उठाएं।
15. किराए की प्रोपर्टी का किराया 472 रुपये से 165000 करारा गया
16. ग्रास एन.पी.ए. को 8-00% तक **reduce** किया गया एवं नेट एन.पी.ए. शून्य% किया गया।
17. **Profitability** को **proper maintain** किया गया।
18. नई शाखाएँ खोलने का प्रयत्न जारी है।

सहयोग व आभार

समाज के सभी गणमान्य सदस्यों का पूर्ण रूप से साभार प्रकट करता हूँ।

सहकारी भावनाओं सहित ।

(राजेश कुमार जैन)
चेयरमैन