Phone: 23256884

Jain Co-operative Bank Ltd.

HO: 80, Darya Ganj, New Delhi-110 002 Email:info@jainbank.com

CIRCULAR NO.

CIR00239

DATE OF ISSUE

13.03.2025

CIRCULAR FOR

: All

SUBJECT

: Interest on Fixed Deposit of Charitable Institution

It has been decided by Board of Directors in its meeting held on 12.03.2025 that extra interest @0.35% payable on deposits of all maturities of charitable institution stands withdrawn w.e.f. 13.03.2025. This will be applicable on all new/fresh fixed deposit and fixed deposit which are being renewed/auto renewed on or after 13.03.2025. All other interst rate and conditions mentioned in CIR00223 dated 21.05.2024 remains unchanged. Necessary correction in interest rate displayed on Notice Board of Branch be made.

Branches are advised to take a careful note of the above and ensure meticulous compliance & implementation thereof.

Sh. Gyan Ranjan Sahoo Officiating Officer is directed to ensure compliance of above instructions by all branches and submit his monthly report latest by 7th of each month. He must ensure proper handover of these instructions if he is assigned some other duties in the Bank.

(Upender Garg)
Chief Executive Officer

Darya Ganj

Shahdara

Gandhi Nagar

Laxmi Nagar

Karol Bagh

RBI Cell

Clearing Cell

Legal Cell

Recovery Cell

IT Cell

Sh. Parmander jain (Manager)- To get the above interest rates updated in CBS software and submit confirmation latest by 15.03.2025.

Office(IT)- For updation of above interest rates on Bank's websites.

Copy for information to:

Advisor to BoD
General Manager - II
OSD
Manager – Head Office & Establishment
Monitoring Cell